



The A.P. Mineral Development Corporation Limited

(A State Government Undertaking)

Door No. 294/1D, 100 feet Road (Tadigadapa to Enikepadu Road), Kanuru, Vijayawada, Andhra Pradesh – 521137 Tel: +91 866 2429999, Fax: +91 866 2429977

Response to pre-bid queries

Pre bid meeting dated 06th November, 2017

"E-TENDER CUM E-AUCTION FOR SALE OF "DRILLING GRADE 4.25 SPECIFIC GRAVITY" BARYTES (A GRADE), "DRILLING GRADE 4.10 SPECIFIC GRAVITY" BARYTES (B GRADE) AND "C+D+W GRADE BARYTES" ON EX-MANGAMPET MINE BASIS FOR INDIAN BUYERS AND FOB BASIS FOR INTERNATIONAL BUYERS"

TENDER NO: APMDC/M&S-100/BAR-GT/17 Dated 14th October, 2017

Please find below the responses to the major queries raised in the pre-bid meeting.

Sl. No.	Query	Response
1	Price Review after 6 months: Giving exit option to the buyer if the price review is not acceptable to the respective bidder.	<p>As explained in section 6.25 of the tender, Price review will be based on the analysis of multiple parameters and considering the report of the Third Party Consulting Agency. The management will also take in to account the opinions of the buyers.</p> <p>However, if still there is disagreement on the revised price, buyer can exit the Contract provided the buyer undertakes to purchase and lift total (cumulative) 70% of the 'Agreement Quantity' (i.e. the quantity mentioned in the agreement at the time of signing the Contract) during the total period of the first 7 months from the agreement date.</p>

Sl. No.	Query	Response
2	Regarding payment of GST on Seigniorage fee.	GST on Seigniorage fee will not be charged to the customers. However, this will be subjected to any changes in this regard by the tax authorities.
3	Some quantity is purchased and lifted before the finalization of the tender at the price to be finalized in the tender. Whether such quantity purchased will be considered for the calculation of the cut-off quantity for the eligibility of quantity incentive.	The quantity purchased before the finalization of the tender or before entering in to the contract shall NOT be considered as a part of the Agreement which will be entered in to pursuant to this tender. Also, it shall NOT be considered for the calculation of the 'cut-off quantity' for quantity incentive (refer RFP clause 6.23 vi)

Please note that apart from the above mentioned responses, there are no other changes in the Terms and Conditions of the Tender document.

Sd/-
Vice Chairman & Managing Director